



Payment Verification (Construction Loan Draw)

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BD&PS understands that as a lender you want to be assured the release of funds from a commercial or residential construction loan is consistent with work completed and the amount requested for payment. Our highly skilled and experienced staff is prepared to conduct site visits to assess construction progress. BD&PS performs our verification observations/inspections on behalf of lending institutions to ensure that construction payments are released appropriately for the amount of work completed.

BD&PS provides comprehensive reports based on a combination of reviewing design drawings, on-site inspections and develop an inventory of materials stored on-site to ensure the percentage of work in place represents what is shown on the application for payment. Recommendations as to whether the request is appropriate will be supplied in our review along with pictures documenting the current progress.

We understand that different lending institution have specific policies concerning draw requests and that every project is unique, that's why at BD&PS all of your payment verifications will be handled on an individual basis tailored to your specific needs.

EXAMPLES OF CONSTRUCTION PROGRESS DOCUMENTATION:

